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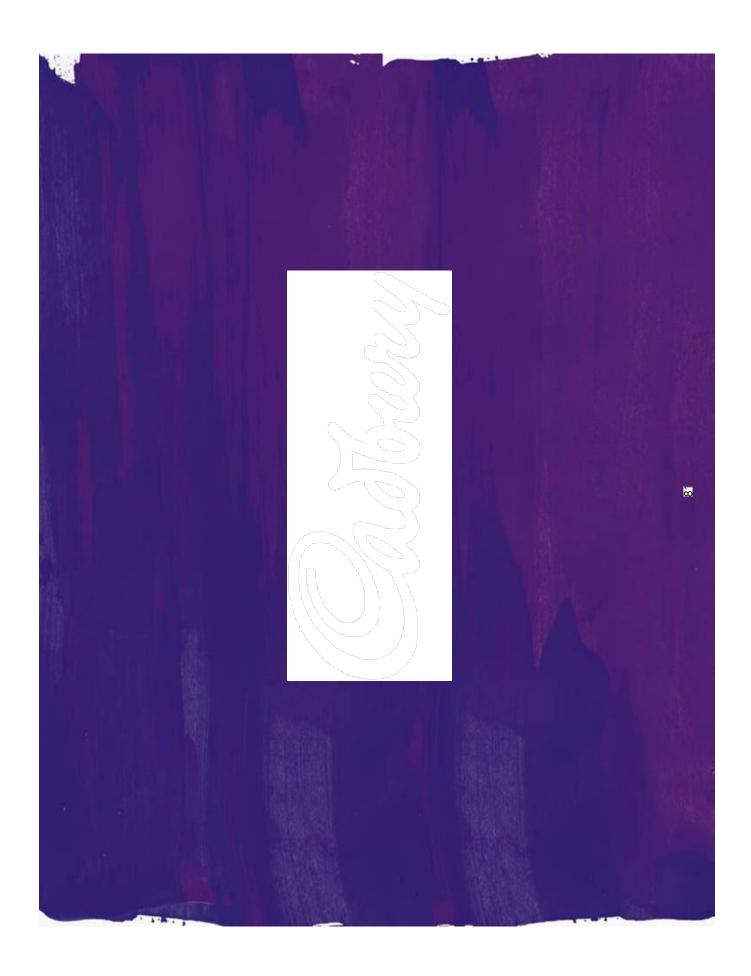
# APPENDIX I: BASES OF CALCULATION AND SOURCES OF INFORMATION

Bulgaria, Chile, China, Colombia, Czech Republic, Egypt, Hong Kohg, Hungary, India, Indönesia, Israel, Malaysia, Mexico, Morocco, Philippines, Polan-Romania, Russia, Saudi Arabia, Singapore, Slovakia, South Africa, South Korea, Taiwan, Thailand, Turkey, Ukraine, Venezuela, Vietnam) and the World. Stated percentage increases for emerging, developed and global markets are based on an increase in GDP per capita of ~US\$4,000¶to ~US\$5, ~US\$42,900 to ~US\$47,600 and US\$8,500 to ~US\$10,100 respectively. GDP per capita growth rates are based on a grouping of country data GlobalInsight into Developed Markets (Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Ja United States), United Kingdom, SlobalInsight into Developed Markets (Australia, Austria, Belgium, Canada, Portugal, Spain, Sweden, New Zealand, Norway,

- 2008 per capita chocolate and gum consumption rates are sourced from Euromonitor. BRIC Markets is defined as Brazil, Russia, India and China whiist the Western European market is defined by Euromonitor. Per capita chocolate consumption in BRIC markets is based on the aggregated retail volume of Brazil, Russia, India and China as sourced from Euromonitor.
- The revenue development in India is sourced from Cadbury's internal management accounts (for the years ended 2004-08) and Cadbury's management estimates (for the year ending 2009)
- h) The revenue development in South America is sourced from Cadbury's internal management accounts (for the years ended 2004-08) and Cadbury's management estimates (for the year ending 2009).
- The revenue development in Southern Africa is sourced from Cadbury's internal management accounts (for the years ended 2004-08) and Cadbury's management estimates (for the year ending 2009)
- The 2003-9 US gum shares increase of 700bps has been sourced from IRI Inc and is based on Cadbury's US gum market share of 27<u>.4% in 2003 and</u> 34.1% in 2009, using moving annual total data.
- k) The reference that Cadbury has the second largest consumer good<u>s sales force in the UK is sour</u>ced from management information
- The reference that Cadbury's large bite-sized bag products in the UK, introduced in[April this year have already sold £40m is sourced from Nielsen.
- m) The reference that Eclairs grew by 30% this year is sourced from Cadbury's internal management accounts.
- The reference to marketing and science & technology expenditure driving revenue growth is sourced from Cadbury's 2008 annual report and internal management accounts . 10.8% is based on the 2008 marketing spend of £584m divided by the 2008 revenues of £5,384m. <u>\_</u>
- On slide "Cadbury expect to deliver higher revenue growth beyond 2009" Cadbury's 2003-2008 growth rates of 12% and 5% for Emerging Markets and Developed Markets, respectively, have been sourced from Euromonitor.
- The 2008 EBITDA of £827m has been calculated based on the Underlying Profit from Operations of £637m and depreciation and amortisation of £190m, sourced from internal management accounts. Based on financials in the 2008 Annual Report, calculating 2008 EBITDA will yield a value of £830m, the difference is due to rounding in the values stated in the Annual Report.
- 2008 Net Debt/EBITDA of 2.1x is based on 2008 Net Debt of £1,887m divided by the 2008 EBITDA of £884m including the discontin<u>ued Australian</u> q) The reference that Cadbury buys from over 20 flavour suppliers, spends over £400m on packaging from over 100 suppliers, and spends nearly £70m on local IT support with global players is based on internal management reports.









Amit Banati - President, Pacific

Appointed to the Chief Executive's Skills and Experience: Term of Office:

Asia Pacific region. Prior to that he was with Amit has over eighteen years of experience n a variety of roles and geographies in the Asia Pacific region. He joined Cadbury in cter & Gamble for fourteen years. Favourite Products: 004 as the Regional

Age: 41

A bar of Old Gold chocolate.



Stefan Bomhard - Chief Commercial Officer

Appointed to the Chief Executive's Committee in Skills and Experience: Term of Office:

Stefan joined Cadbury in July 2009. Originally from ortugal. In 2003 he joined Unilever as Senior Vice where he held various marketing roles. Stefan ther opean countries and for a number of large food Sap Gemini, and then moved to Procter & Gamble Chief Operations Officer for Foodsolutions Europe, Sermany he began his career as a consultant for ioined Diageo where he held a number of roles vased in Rotterdam, with P&L responsibility for odsolutions Global. His most recent role was President Marketing & Business Development ncluding General Manager Burger King avourite Product:

Age: 42

Wispa, Stride Gum and TNCC Snakes



Trevor Bond - President, Britain & Ireland

Appointed to the Chief Executive's Committee in Skills and Experience: Term of Office:

iccession of roles with increasing responsibility in the 995, where he was chief operating officer, and movec Chairman of Cadbury Poland and became MD of Britain Frevor was appointed Executive Vice President Finance inance, Systems and Strategy for GB&I Confectioner Trevor joined Cadbury Schweppes in 1986 as a senior auditor, after several years with KPMG working in the secame the Integration Director for the newly formed back to the UK in 1997, where he led the Group's roll Trevor moved to Malaysia inance management area within the UK chocolate adbury Trebor Bassett, and in 2001, became Dire or Americas Confectionery, and moved to the US 2003 where he led the integration of Adams. He of Value Based Management. In 2000, Trevo eturned to the UK in 2006 as FD of EMEA and audit practice. From 1989 to 1995, he held a fectionery business.

**Frident Soft Spearmint** & Ireland in July 2007 avourite Products:

Age: 48

82



Jim Cali - Director, Global Gum & Candy

Term of Office:
Appointed to the Chief Executive's
Committee in October 2008.
Skills and Experience:

Jim joined Cadbury Schweppes in 2003 as executive vice president, commercial strategy, after spending four years as president of the Adams Company in Japan. In 2006, Jim added the role of leading Cadbury's \$3 billion global gumcategory to his commercial responsibilities. He has held various sales, marketing and general management positions for over-the-counter medicines and confectionery over his 23 year career, Favourite Products:

Age: 48

Stride Sweet Peppermint



Jim Chambers - President, North America

Term of Office:
Appointed to the Chief Executive's Committee in September 2005:

Jim joined Cadbury Schweppes in September 05 as President and CEO of the Americas region, where he has continued to lim assumed leadership of an important operational role as where he was President and CEO. Prior to Rémy Cointreau, nformation Resources Inc. Before joining IRI, Jim built an pressive 17-year career at Nabisco Inc., with leadership ead the business to exceptional results. In September 08, lim led three different organizations, enabling him to gain development solutions provider Paxonix, Presiden Jim joined Cadbury from Rémy Cointreau USA, eadership experience in manufacturing, retailing, echnology and branded businesses. He was CEO of the he head of the newly created Cadbury North America oles in sales, marketing and IT, and culminating as CEO of Netgrocer.com and group President at Skills and Experience: siness

roles in sales, marketing and IT, and culminating as president of the Refrigerated Foods operating unit.

Other directorships and offices:

Non-executive director of B&G Foods

Favourite Products:

Trident White Peppermint Gum

Age: 52

83



Tony Fernandez - Chief Supply Chain Officer Appointed to the Chief Executive's Committee in October 2008.

Skills and Experience:

Tony joined Dr Pepper/Seven Up in 1998 and since then has held various leadership positions at Cadbury, most recently as EVP, Supply Chain for Cadbury's Confectionery America's Foundary Educations begins to initialise company.

ror Cadbury's Conrectionery America's Region. Prior to joininglithe company, Tony held numerous global roles at PepsiCo with increasing areas of responsibilities in Procurement, Finance and Packaging. Before PepsiCo, Tony worked at The Canaan Group, a general management consulting firm and Procter & Gamble.

Stride and Cadbury Dairy Milk Fruit & Nut Age: 50



ppointed to the Chief Executive's Committee in

Term of Office:

East & Africa

\_awrence MacDougall - President, Middle

awrence joined Cadbury South Africa in 1982,

Skills and Experience:

ctober 2008.

nowledge and experience through a variety of

eneral management positions in both onfectionery and Beverages. He has

and has gained extensive consumer goods

## Cadbury's leadership team



Marcos Grasso - President, South America

ppointed to the Chief Executive's committee in October 2008. Term of Office:

ortugal and Colombia with Warner-Lambert, equisition of Adams in 2003, Marcos led uccessful creation of the Brandina (Brazi and Andean countries) business unit until larcos has over 20 years of internationa nanagement in Brazil, USA, Indonesia, experience in marketing and general izer and Cadbury. Upon Cadbury's Skills and Experience

roader South America region covering 10 nid 2007 when he took leadership of the 007, Member of the British Chamber of ountries and over 5,500 colleagues Other directorships and offices:

rident Splash and Cadbury Dairy Milk -avourite Products: ommerce in Brazi

Age: 47



Anand Kripalu - President, Asia

Appointed to the Chief Executive's Skills and Experience: Term of Office:

working in various sales and marketing roles ategies and lead innovation for detergents across Central Asia and the Middle East. His nand joined Cadbury as Managing Director, rned around a business that that had not nilever East Africa where he successfully Prior to this he spent 22 years at Unilever usiness. He has also developed category ndian sub-continent in November 2005. rown and was unprofitable for over 10 assignment was Managing Director for the detergents business ndia and leading national sales for the across geographies. Key roles included

outhern Africa, while disposing of the beverages

ıccessfully developed a profitable business in vision and then successfully acquiring and irector of Middle East and Africa business unit

Sadbury Dairy Milk, Whole Nut

Age: 52

avourite Products:

He was appointed as Managing

siness

ntegrating the Dandy chewing gum

Jon-Executive Director of Marico Industries. Other directorships & offices: Sadbury Dairy Milk Fruit & Nut Favourite Products:

Age: 51



84



David Macnair - Chief Science & **Technology Officer** 

ompany (based in Philadelphia) where he Chief Research Officer and senior vice avid joined Cadbury as Chief Science echnology Officer in March 2004. Hel eviously worked for Campbell Soup pointed to the Chief Executive's esident Global Research & ommittee in March 2004. Skills and Experience: Term of Office:

esearch & development, manufacturing and nd development with Mars, where he led avid's early career was spent in research neral management role which spanned rogramme and was also Manufacturing evelopment Director for M&M Mars – neir worldwide chocolate research evelopment/Quality Assurance.

avourite Products: adbury Dairy Milk arketing

**Age:** 55



Bharat Puri - Director, Global Chocolate

Appointed to the Chief Executive's Skills and Experience: Term of Office:

Marketing and sales for the entire Asia Pacific fastest growing Consumer Goods companies in India. In 2002 he was appointed Managing joined Cadbury in 1998 as Director of Sales Bharat has wide international Commercial Sadbury India to its pre-eminent position, and General Management experience. He Sharat moved to a Regional role in 2006 rector South Asia (looking after India, After successfully rebuilding where he was responsible for Strategy, and Marketing for Cadbury India, one Pakistan and the other SAARC

avourite Products: Cadbury Dairy Milk **Age: 48** 



Mark Reckitt - Chief Strategy Officer

Appointed to the Chief Executive's Committee in cquisitions including that of Adams in 2003 and esponsible for both strategy and mergers and acquisitions. In January 2009, he also took the ioined Cadbury in 1989. Initially responsible for irector for the European Beverages business everages business, he was Regional Finance usiness between 1998 and 2000. From 2000 **Skills and Experience:** Mark became Chief Strategy Officer in 2007 Mark held a number of senior Strategy and Finance roles with a particular focus on etween 1993-98 and for the Cadbury UK nergers and acquisitions in the European Term of Office:

rior to joining Cadbury, Mark had held positions I M&A having spent six years in Investment anking and Retailing. Sreen & Black's Cherry avourite Product:

Age: 51

82



Ignasi Ricou - President, Europe

Appointed to the Chief Executive's Committee in August 2009. Term of Office:

ne acquisition of Adams. After graduating rom ESADE in Economics, Ignasi began 1e joined Adams in 1990 where he held Portugal, UK, Ireland and Benelux. In Managing Director of Southern & Centra joined Cadbury in 2003 following ntegration Award. In 2007 he became ous roles including Managing Direc 2003, Ignasi was appointed Managing eadership, the integration of Cadbury rector, Cadbury Spain. Under his **Julciora and Adams won the Best** Skills and Experience:

rrident Senses Rainforest Mint gum and rector for our Europe business unit. avourite Products:

Age: 45

rope and in January 2009 he was

ppointed Commercial Operations



Chris van Steenbergen - Chief Human Resources Officer

Henry (Hank) Udow - Chief Legal Officer

& Group Secretary

Appointed to the Chief Executive's Committee in June Term of Office:

vorking as Legal Managerlat ITT Telecommunications ranchises for Cadbury Beverages in 1992, then MD nris was appointed VP Marketing, Sales, R&D and schweppes France and Benelux in 1993. In 1997 January 2009. He joined Cadbury in 1988 as VP for the European Beverages business after Chris became Chief Human Resources Officer in n Belgium. He became Managing Director Eurc astern Europe for Cadbury Schweppes EMEA Skills and Experience:

after working in private practice with the law

firm of Shearman & Sterling in the US and

Henry joined Cadbury North America in 198

Skills and experience:

as Division Counsel & Assistant Secretary

Appointed Group Secretary in September

Term of office:

North America. In 1994 he moved to the UK

Seneral Counsel & Secretary of Cadbury

JK. In 1991 he became Vice President

to take up his role of Senior Vice President,

sted fast food company. He re-joined Cadbury at the ast and Africa region from 2005-07, and President of Europe, Middle East & Africa). Chris left Cadbury ir ast Europe (Confectionery) after the acquisition of to become CEO of Quick Restaurants, a Bel Chris was HR Director for the Europe, the Europe Region from 2007-09. avourite Products: Adams,

appointed Chief Legal Officer in 2005, heading

equisition activity for Cadbury. He was

000 he became Mergers and Acquisitions

rector, heading up all merger and

Cadbury's Global Beverages business.

egal Director and General Counsel

ip the Global Legal Function for the Cadbury

Age: 53

Favourite Products: Cadbury Fruit and Nut

Age: 52



98

**Sadbury Dairy Milk Caramel, Bassett's Wine Gums**